## **Deferred Income**

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When the Deferred Income tree option is expanded, two additional tree items appear; Posted Current Year and Posted Prior Year. All three menu options are explained below. There are no right-click options available for Deferred Income.

Deferred Income Unposted – When highlighting this menu tree option, a list of all Invoices and Credit Memos for which the deferred income had not yet been recognized will display in the Active Pane.

Posted Current Year – When highlighting this menu tree option, a list of all Invoices and Credit Memos for which the deferred income has been recognized in the current fiscal accounting year will display in the Active Pane.

Posted Prior Year – When highlighting this menu tree option, a list of all Invoices and Credit Memos for which the deferred income was recognized in the previous fiscal accounting year will display in the Active Pane.