# Part Costing Methods Overview and Topics

SedonaOffice offers four methods of costing/valuing your inventory parts; Average Costing, Standard Costing, Serial Number and Lot Number Costing.  Based on our experience and understanding of inventory processing, we feel the use of Standard Costing can be a tremendous benefit to the management and reporting of the inventory in SedonaOffice.  If your company is currently utilizing the Average Costing method, we highly recommend switching to the Standard Costing method.

Follow the links below for information on each part costing method.

Standard Costing Method

Average Costing Method

Serial Number Costing Method

Lot Number Costing Method