Lot Number Costing Method

The Lot Number Costing Method allows your company to track an inventory part by Lot Number from the time it is received on a Purchase Order to the time it is issued to a Job or Service Ticket. Lot Number parts are valued at the receipt cost from a Purchase Order. Parts setup with the Lot Number costing method will hold the same inventory value as they are transferred from warehouse to warehouse.

When using Lot Number Costing on Parts in SedonaOffice, one function available for regular inventory parts is no longer available; Warehouse Stock Adjustments.

If parts need to be removed from a warehouse, this is accomplished by using the Inventory Issue/Returns selecting the Other issue type. If parts need to be added to a warehouse, this can only be done from a parts receipt of a Purchase Order. We recommend your company create an Internal Company Vendor for this purpose. A purchase order is created and received to increase the part count and value into a warehouse. Since your company will not be paying this internal company vendor for the parts receipt, the User will select the Close No Bill Expected option on the Part Receipt record.

Parts where any activity has been recorded to the Part Journal may not be changed to the Lot Costing method. A new part number will have to be created to use the Lot Costing method for that part.